

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions (example: monthly membership dues)

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Phoenixville Federal Bank & Trust pays my overdrafts?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$34 each time we pay an overdraft.
- Also, if your account is overdrawn for 14 or more consecutive business days, we will charge an additional \$7 per day.

➤ **What if I want Phoenixville Federal Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call your local branch office, or complete the form below and present it at a branch office. Or, you may mail it to: **Phoenixville Federal Bank & Trust, 120 Main St., P.O. Box 708, Phoenixville, PA 19460**
You may revoke your consent at any time.

 I want Phoenixville Federal Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not** want Phoenixville Federal Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number: _____
(Regulations require a separate form for each of your checking accounts)

Printed Name: _____

Signature: _____

Date: _____



Phoenixville
610-933-1171

Royersford
610-948-6100

Collegeville
610-489-6067

Pikeland
610-935-8301

Limerick
610-495-0790